

DIGITAL POWER CORP

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 10/10/2000 For Period Ending 9/1/2000

Address	41920 CHRISTY ST FREMONT, California 94538
Telephone	510-657-2635
CIK	0000896493
Industry	Electronic Instr. & Controls
Sector	Technology
Fiscal Year	12/31

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION

FORM 4 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of
1934, Section 17(a) of the Public Utility Holding Company Act
of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*/			2. Issuer Name and		5. Relationship of Reporting	
			Ticker or Trading Symbol		Person(s) to Issuer	
					(Check all applicable)	
(Last)	(First)	(Middle)	DIGITAL POWER CORPORATION		-X- Director --- 10% Owner	
SMITH,	ROBERT		(AMEX:DPW)		-X- Officer --- Other	
					(give title below) (specify below)	
					CHIEF EXECUTIVE OFFICER	
			3. Statement		6. Individual or Joint/Group Filing	
			for Month/Year		(Check Applicable Line)	
			09/2000		X Form filed by one Reporting Person	
					-- Form filed by More than One	
					Reporting Person	
C/O DIGITAL POWER CORPORATION						
41920 CHRISTY STREET						
(Street)						
FREMONT,			CALIFORNIA		94538	
(City)			(State)		(Zip)	

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR
BENEFICIALLY OWNED

1. Title of Security (Inst.3)	2. Transaction Date (Mo/Day/Yr)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D)(Instr.3,4,and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct/ (D) or Indirect(I) (Instr.4)	7.Nature of Indirect Beneficial Ownership (Instr.4)
Common Stock	09/08/00	M	36,900	A	\$ 0.50	D
Common Stock	09/12/00	M	50,000	A	\$ 1.80	D
Common Stock	09/14/00	M	50,000	A	\$ 1.80	D
Common Stock	09/18/00	M	100,000	A	\$ 1.8750	D
Common Stock	09/18/00	M	100,000	A	\$ 1.5625	D

Common Stock	09/08/00	S	36,900	D	\$ 9.0637		D	
Common Stock	09/12/00	S	10,000	D	\$14.0166		D	
Common Stock	09/12/00	S	40,000	D	\$10.0062		D	
Common Stock	09/14/00	S	50,000	D	\$10.0062		D	
Common Stock	09/18/00	S	100,000	D	\$ 6.0008		D	
Common Stock	09/18/00	S	100,000	D	\$ 6.0008	3,500	D	
Common Stock						167,504	I	By Trustee of Digital Power ESOP
=====								

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)

Title of Derivative Security (Instr. 3)	Conversion of Exercise Price of Derivative Security	Trans- action Date (Mo./ Day/ Year)	Trans- action Code (Instr. 8)	Nature of Derivative Securities Acquired(A) / Disposed of (D) / (Instr. 3, 4 and 5)	Date Exercisable and Expiration Date (Month Day/ year)	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Derivative Security	Number of Derivative Securities	Ownership Form of Security: Direct (D) or Indirect (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OPTIONS TO PURCHASE COMMON STOCK	\$0.50	09/08/00	M	36,900	IMMED.	COMMON STOCK	36,000	0.50		
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OPTIONS TO PURCHASE COMMON STOCK	\$1.80	09/12/00	M	50,000	IMMED.	COMMON STOCK	50,000	1.80		
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OPTIONS TO PURCHASE COMMON STOCK	\$1.80	09/14/00	M	50,000	IMMED.	COMMON STOCK	50,000	1.80		
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OPTIONS TO PURCHASE COMMON STOCK	\$1.8750	09/18/00	M	100,000	IMMED.	COMMON STOCK	100,000	1.8750		
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
OPTIONS TO PURCHASE COMMON STOCK	\$1.5625	09/18/00	M	100,000	IMMED.	COMMON STOCK	100,000	1.5625	235,500	D
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

Explanation of Responses:

***Intentional misstatements or omissions of facts constitute Federal Criminal Violations.*

/s/ROBERT SMITH

Robert Smith

***Signature of Reporting Person*

10/10/00

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.